

SNAPSHOT of HOME Program Performance--As of 03/31/09
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Volusia County

State: FL

PJ's Total HOME Allocation Received: \$25,446,097

PJ's Size Grouping*: C

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**	
					Group	C Overall
Program Progress:			PJs in State:	29		
% of Funds Committed	97.86 %	91.12 %	2	91.92 %	90	92
% of Funds Disbursed	94.73 %	80.32 %	1	82.65 %	94	96
Leveraging Ratio for Rental Activities	0.37	7.5	24	4.67	11	8
% of Completed Rental Disbursements to All Rental Commitments***	91.34 %	76.07 %	13	81.09 %	36	39
% of Completed CHDO Disbursements to All CHDO Reservations***	82.57 %	55.71 %	6	68.72 %	67	73
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	80.00 %	73.71 %	15	79.93 %	36	36
% of 0-30% AMI Renters to All Renters***	23.50 %	35.17 %	18	44.94 %	19	16
Lease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	96.15 %	1	94.87 %	100	100
Overall Ranking:			In State:	13 / 29	Nationally:	38 34
HOME Cost Per Unit and Number of Completed Units:						
Rental Unit	\$31,345	\$17,464		\$25,717	200 Units	12.70 %
Homebuyer Unit	\$13,463	\$18,201		\$14,669	513 Units	32.60 %
Homeowner-Rehab Unit	\$27,845	\$27,676		\$20,391	219 Units	13.90 %
TBRA Unit	\$4,848	\$3,460		\$3,201	644 Units	40.90 %

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (202 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Volusia County FL

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$36,590	\$60,744	\$32,331
State:*	\$67,628	\$94,436	\$35,314
National:**	\$91,120	\$73,223	\$23,149

CHDO Operating Expenses:
(% of allocation)

PJ:	0.4 %
National Avg:	1.1 %

R.S. Means Cost Index: 0.84

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	38.5	72.1	21.9	18.8	Single/Non-Elderly:	36.0	30.8	11.9	33.9
Black/African American:	47.5	18.7	74.9	68.0	Elderly:	8.0	2.1	55.7	6.7
Asian:	1.5	0.0	0.0	0.0	Related/Single Parent:	35.0	34.5	24.2	49.4
American Indian/Alaska Native:	0.5	0.0	0.5	0.8	Related/Two Parent:	15.5	28.1	5.5	8.7
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	5.5	4.5	2.7	1.4
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.5	0.0	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	0.0	0.0	0.0	0.0					
Asian/Pacific Islander:	0.0	0.6	0.0	0.0					
ETHNICITY:									
Hispanic	11.5	8.6	2.7	12.4					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	34.0	25.5	42.0	9.0	Section 8:	9.5	0.0 #		
2 Persons:	26.0	22.0	26.5	23.3	HOME TBRA:	1.0			
3 Persons:	20.0	25.3	11.9	27.6	Other:	5.0			
4 Persons:	14.0	17.9	8.2	24.1	No Assistance:	84.5			
5 Persons:	5.5	6.8	5.5	11.6					
6 Persons:	0.5	1.4	2.7	2.5					
7 Persons:	0.0	0.6	3.2	1.7					
8 or more Persons:	0.0	0.4	0.0	0.2					
					# of Section 504 Compliant Units / Completed Units Since 2001				8

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Volusia County

State: FL

Group Rank: 38
(Percentile)

State Rank: 13 / 29 PJs

Overall Rank: 34
(Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 71.84%	91.34	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.80%	82.57	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	80	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.38%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.360	1.49	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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